

Time for monetary change

I find it difficult to understand why successive governments lament the lack of available funding, yet make no attempt to reform the monetary system in a way that would provide it. There seems to be no willpower amongst parliamentarians to do so, despite ample evidence of how it could be done.

Continuing to borrow billions from private banks is just exacerbating the problem. I was shocked to learn that the Government pays roughly \$4.5 billion in interest on loans to private banks every year. The Government should be utilising the Reserve Bank to create the necessary credit for

discretion.

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public spending.

Instead of repetitively trying the same old stuff and hoping for a different result how about we strive for a change and get some results we can be proud of?

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